

Oceanus Insurance Company RRG, in Liquidation
20200 West Dixie Highway, Suite 1208
Aventura, FL 33180

Please Note New Address & Phone No.
Oceanus Insurance Company,
a Risk Retention Group, in Liquidation
3785 NW 82 Avenue, Suite 310
Doral, Florida 33166
Phone: 305-500-9190

September 21, 2017

Re: Liquidation of Oceanus Insurance Company, a RRG

Dear Sir/Madam:

Please be advised that an Order Declaring Insolvency, Commencing Liquidation Proceedings & Granting an Injunction & Automatic Stay of Proceedings (Order) was issued by the Court of Common Pleas Fifth Judicial Circuit Richland County, South Carolina on September 21, 2017 ordering the liquidation of Oceanus Insurance Company, A Risk Retention Group (Oceanus). Raymond G. Farmer was appointed Liquidator. Enclosed is a copy of the Order.

As part of the Order, all claim matters that you have been engaged by Oceanus are now stayed. The Liquidator respectfully requests you, as defense counsel to notify by formal service, all courts and parties of the stay. If any of your files are not presently in litigation we ask you to please notify all claimants, claimant attorneys and other interested parties of the stay.

You may receive challenges to this attempt to stay your pending actions and if challenged we ask you to please contact our office at 305-952-3533. We will provide you the necessary guidance as to the enforceability of the stay for courts outside of the State of South Carolina. Please keep us apprised of your filings.

Additionally, at your convenience the Liquidator would appreciate a brief status for each of your files. This status would include liability assessment as well as valuation/damage estimates. Status reports should be submitted to Tim Morris at TMorris@oceanusinsurance.com and Jennifer Arias at JArias@oceanusinsurance.com.

Other than the work requested above in noticing needed parties of the automatic stay and providing a brief status for each of your files, please cease any further work on Oceanus files unless you are instructed to do so by the Liquidator or one of his designees. While bills for services rendered prior to the Liquidation Order Date, are pre-liquidation creditor claims subject to the proof of claim process, the services requested above, performed subsequent to the entry of the Liquidation Order will be paid in the ordinary course of business.

Your attention to these matters is greatly appreciated; please feel free to contact us with any questions at 305-952-3533.

Very Truly Yours,

Michael J. FitzGibbons
Special Deputy Liquidator