

Please Note New Address & Phone No.
Oceanus Insurance Company,
a Risk Retention Group, in Liquidation
3785 NW 82 Avenue, Suite 310
Doral, Florida 33166
Phone: 305-500-9190

Oceanus Insurance Company RRG, in Liquidation
20200 West Dixie Highway, Suite 1208
Aventura, FL 33180

NOTICE

To: All Policyholders and Agents for Oceanus Insurance Company, a Risk Retention Group, a South Carolina Insurer

Please be advised that Oceanus Insurance Company, A Risk Retention Group, (“Oceanus”) became the subject of an Order Commencing Liquidation Proceedings & Granting an Injunction & Automatic Stay of Proceedings entered by the Court of Common Pleas Fifth Judicial Circuit Richland County, South Carolina (“Court”) on September 21, 2017 under Civil Action Number 2017-CP-40-05195 (“Order”). The Court found Oceanus insolvent and appointed Raymond G. Farmer, Director of Insurance of the State of South Carolina, as Liquidator of Oceanus charged with liquidating the business of Oceanus. The September 21, 2017 Notice of Legal Rights and Obligations is attached.

Cancellation of All Policies

Upon issuance of the Order, pursuant to South Carolina Code of Laws 38-27-370 and 38-27-380, all policies in effect at the time of issuance of an Order of Liquidation continue in force only for the lesser of:

- (1) thirty days from the date of entry of the liquidation order (**10/21/17 at 11:59 p.m., EDT**);
- (2) the expiration of the policy coverage;
- (3) the date when the insured has replaced the insurance coverage with equivalent insurance in another insurer or otherwise terminated the policy; or
- (4) the Liquidator has effected a transfer of the policy obligation pursuant to Item (8) of subsection (a) of section 38-27-400.

We urge you to attempt to obtain replacement insurance coverage immediately.

Due to the Order, Oceanus will no longer defend or pay for the defense of its insureds and, therefore, any insured in such a situation should make arrangements to employ independent counsel to defend themselves against any legal action which would otherwise be covered under their Oceanus policy.

The Liquidator will implement a claims process and adopt a Proof of Claim form in the near term. This Proof of Claim form will be made available to all insureds, agents and other interested parties for filing claims once this process has been implemented. Please keep the Liquidator informed of any address changes.

During the interim any inquiries may be directed to Claimant Services at 20200 West Dixie Highway, Suite 1208, Aventura, FL 33180; telephone number (305) 952-3533; email: claimantservices@oceanusinsurance.com.

You can also visit Oceanus’ website (www.oceanusinsurance.com). The website is a source for news regarding the ongoing liquidation. The website also provides documents such as formal notices, Proof of Claim forms and Court filings.